

TRAGNITE

M O N T E N E G R O



Why Montenegro?

Since gaining independence in 2006, Montenegro has emerged as Europe's "unexpected fast growth" star. It has quickly transformed into one of the most attractive investment destinations in both Europe and the Balkan region. Obtaining residency in Montenegro provides numerous advantages, including:

- Low cost of living
- Flexible Visa Options
- Affordable, quality real estate & healthcare
- Strategic Geographic location – in Europe
- Fast and simple Company Registration procedure
- Low Tax Rates: 9-15% corporate income tax, 9-15% personal income tax, 15% capital gains tax, 15% dividend tax – amongst the lowest in Europe





How to get a residency in Montenegro

THROUGH COMPANY FORMATION

THROUGH BUYING A PROPERTY



What documents needed to obtain a residency in Montenegro

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1. Passport
2. A clean, criminal record from your country of citizenship (not older than 6 months, apostilled)
3. Letter of application for registration
4. Marriage and birth certificates for your family members (apostilled)
5. A diploma which demonstrates your education level such as university or high school (apostilled)
6. For residency through real estate – a copy of the real estate title deed
7. For residency through a local company – the company documents and proof you are registered as the director
8. Medical insurance (for a period of not less than 30 days)



Documents

All documents need to be translated into Montenegrin. The immigration agent will take care of this. The whole process can take 45 days. It's quite a bureaucratic process. Also, within 24 hours of your arrival in Montenegro you need to register your arrival with the local police branch or with the closest tourist office. You will need to be registered there to receive the permit.

The spouse and children under 18 of the holders of a residency permit are also entitled to residency.

You will receive a decision a decision regarding your temporary residency permit within 40 days of applying to become a temporary resident.

A decision on permanent residency in Montenegro is typically given within 60 days of applying. It will take up to six months at the most. Permanent residence permits in Montenegro are valid for five years.





Can obtaining residency in Montenegro lead to citizenship? yes

To qualify,

You must reside in Montenegro for 5 years under temporary residency. The government requires you to stay at least 9 months per year to renew your residency annually. Failing to meet this minimum stay means you'll need to reapply for temporary residency, restarting the 5-year countdown.

Renewing residency, however, is significantly easier from a bureaucratic perspective.

After 5 years of maintaining temporary residency, you can apply for permanent residency.

5 years later (year 10), you can apply for Montenegrin citizenship.

Residency Visa Service through Company Formation LLC / DOO

Procedure

Certificate of Incorporation

Company seal and stamp

Official registered company address

Obtention of tax number for company (PIB)

Document preparation for immigration

Registration of the company director for insurance and social security contributions with the tax authorities

Application screening

Support at the police and immigration departments to navigate the process

Help to get the actual residency card

Fees for the document translations, cost €250 for each document

Assist with personal bank account opening, cost €150 for company account and €150 for personal account

Extra €350 per dependent (spouse / children)

**(DOCUMENTATION
PREPARATION
AND
REGISTRATION IN
ABOUT A WEEK, IT
CAN BE DONE
ENTIRELY
REMOTELY WITH A
POWER OF
ATTORNEY)**





Residency Visa Service through Real Estate

Document preparation

Application screening

Support at the police and
immigration departments
to navigate the process

Help to get the actual
residency card

Fees for the document
translations, cost €250 for each
document

Extra cost €350 per dependent
(spouse and children)

Extra cost €150 for personal bank
account

You are eligible for a temporary residence permit if:

You have means of subsistence demonstrated with a bank account statement

You have submitted evidence justifying the application for temporary residence

You are not prohibited from entering and residing in Montenegro

You have arranged accommodation

You hold a valid passport or identity card issued by the competent authority of another state

You have a clean criminal record in your home country and Montenegro

You have medical insurance

A statement from your bank account showing that you have sufficient funds live in the country.

You are not subject to restrictions due to national security, public order, or public health reasons.